

Grossmont-Cuyamaca Community College District
Plan to fund Reserve
Unrestricted General Reserve Level

Funding Plan:

In years with no reduction in base and at least a .25% COLA, increase the general reserve level each year by .25% until the reserve equals one month of total compensation (Target A) or one month of total expenditures (Target B).

Calculation:

Beginning in 2014/15, the calculation is based on an established percentage multiplied by total budget expenditures for current year. Once we reach the target general reserve level, the percentage will be held at that level.

Fiscal Year	Current Practice			Target A 1 Month Total Compensation	Target B 1 Month All Expenditures	
	Total UGF Expenditures	Budget %	Reserve Amount			
2013/2014	(1)	\$98,433,806	5.00%	5,205,236	\$6,865,008	\$8,202,817
2014/2015	(1)	101,520,290	5.50%	5,935,170	7,188,885	8,460,024
2015/2016	(1)	114,115,856	5.75%	6,561,662	7,379,876	9,509,655
2016/2017	(1)	122,797,661	6.00%	7,367,860	7,958,452	10,233,138
2017/2018	(3)	123,202,400	6.25%	7,700,150	8,475,373	10,266,867
2018/2019	(4) AB	129,521,870	6.50%	8,418,922	8,926,272	10,793,489
2019/2020	(4)	132,112,307	6.75%	8,917,581	9,104,797	11,009,359
2020/2021	(4)	134,754,554	7.00%	9,432,819	9,286,893	Target A met 11,229,546
2021/2022	(4)	137,449,645	7.25%	9,965,099		11,454,137
2022/2023	(4)	140,198,638	7.50%	10,514,898		11,683,220
2023/2024	(4)	143,002,610	7.75%	11,082,702		11,916,884
2024/2025	(4)	145,862,662	8.00%	11,669,013		12,155,222
2025/2026	(4)	148,779,916	8.25%	12,274,343		12,398,326
2026/2027	(4)	151,755,514	8.50%	12,899,219		Target B met 12,646,293

(1) Actual
(2) Adoption Budget
(3) Adjusted Budget
(4) Forecast (2% per year)
Page 2 17-18 AB Revised Total All Sites Unrestricted

Total All Sites Unrestricted
Objects (1+2+3)/12